

Loknete Dr.Balasaheb Vikhe Patil (Padmabhushan Awardee)

Pravara Rural Education Society's

Arts, Commerce, Science and Computer Science College, Ashvi Kd.

Department of Commerce

Farmer Accounting

Introduction:

Economy of India has been recording rapid industrial progress yet still it is based principally on agriculture and more than 72 per cent population of the country is directly or indirectly engaged in this profession. There are more than 500,000 villages in the country which are engaged in agriculture allied activities. Major share of the national income of the country is contributed by agriculture. In spite of these, productivity in the agricultural sector has not been increase as growth witnessed in other sector of economy. Many factors are responsible for the low productivity of agriculture but one point that can mainly be attributed to it is the "farm management" which has received far less attention than the industrial and business management. In spite of the fact that agriculture plays the most significant role in our economy, no comprehensive, detailed and systematic accounting methods, costing system and management techniques has been developed for this sector.

With no written records, farmers have to depend on their memory while making decisions regarding their farm practices. Record keeping is a necessary element of all types of farming practices especially in livestock business management. There are several useful records such as production and financial transactions in the dairy enterprise. Mahatma Gandhi said that the soul of India is living in villages. Lack of infrastructure and ill managed manpower making the farming uncertain in India. Hence the farmers are still poor in India. There is a large gap regarding economics and other aspects in rich and poor farmers. Majority of farmers are marginalized in India possess very small piece of land. Average landholding is less than 2.5 acres. Therefore, it is very necessary to make farm accounting as a daily practice. It will then

increase accountability in farming. The surrounding of the college is of Agriculture. Almost all students are from farming backgrounds. The high labour employment is also provided by the farming. It is essential to maintain accounts of agriculture farm. Farmers also need to be financial managers; that means keeping accurate farm records and establishing and maintaining a proven record keeping system. Farmers need an accurate farm records system, bookkeeping, and financial planning system to track all of the farms business activities. Agriculture income is tax free in India, subject to certain stipulation.

Aims and Objectives:

- ❖ To provide Accounting Knowledge to the farmers
- ❖ To help for accurate farm records system, bookkeeping, and financial planning system to track all of the farms business activities.
- ❖ To involve students in the practice, for practical knowledge.
- ❖ To strive for positive change in Agriculture sector
- ❖ To bring about the all-round development of Farmers

The Practice –

To fulfill aim and objectives of the farm accounting and to involve students into this practice the meeting is held with students. In the first meeting of the year students were acquainted with the practice along with other discussion. Interested students are then enrolled under this practice. In the initial stage, enrolled students and farmers from nearby community were called for a meeting and the details were communicated to farmers. Specially designed form is circulated and collected. The form collects the information regarding landholding, type of land, Irrigation facilities, Livestock details, new techniques used and other economic related details. After studying the details of all the forms, 20 farmers are selected on the basis of their economic and social background. Precaution is taken while selecting farmers making sure not include farmers from same economical and social background.

After completing this initial stage, students are then involved in this activity. Face to face visits plays important role. Personal visits are arranged for these 20 selected farmers. All the details regarding farm accounting and other details are then communicated to farmers. Students are then asked to take follow-up of the activity. In this process farmers get acquainted with the new techniques of farm accounting as well as students learns directly from practical knowledge.




Head
Department of Commerce
ACS & Comp.Sci. College, Ashvi Kd.

List Participated Student - 2019-20

| Sr. No | Name of the Students | | |
|--------|--------------------------|--|--|
| 1 | Bhadakwad Kajal Sukhadeo | | |
| 2 | Bhadakwad Somnath Suresh | | |
| 3 | Bhusal Rohit Bhausaheb | | |
| 4 | Chaudhar Sandip Laximan | | |
| 5 | Datir Dipali Dadahari | | |
| 6 | Divte Rohini Gitaram | | |
| 7 | Gaikawad Jyoti Gitaram | | |
| 8 | Ghuge Aniket viJay | | |
| 9 | Ghuge Kajal Ravsaheb | | |
| 10 | Ghuge Priti Rajendra | | |
| 11 | Gite Priyanka Bhausaheb | | |
| 12 | Gunjal Akash Dilip | | |
| 13 | Hajare Sonali Sampat | | |
| 14 | Hajare Sumit Mhalu | | |
| 15 | Ighe Sagar Sampat | | |
| 16 | Jadhav Amol Tukaram | | |
| 17 | Kadam Amit Ashok | | |
| 18 | Sose Samadhan Dagadu | | |
| 19 | Udawan Pragati Ravindra | | |
| 20 | Ugalmugale Tejal Arun | | |




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List Participated Student -2018-19

| Sr. No | Name of the Students | | |
|--------|-----------------------------|--|--|
| 1 | Andhale Baban Pandharinath | | |
| 2 | Bakule Savita Bhausahab | | |
| 3 | Bhosale Prerana Anil | | |
| 4 | Bhujbal Sayli Suresh | | |
| 5 | Bhusal Kalyani Sandip | | |
| 6 | Datir Sharda Vasant | | |
| 7 | Gaikawad Pratiksha Ravsaheb | | |
| 8 | Gaikawad Vaibhav Suresh | | |
| 9 | Gaikwad Kiran Babasaheb | | |
| 10 | Ghane Pramod Babaji | | |
| 11 | Ghuge Adinath Madhukar | | |
| 12 | Ghuge Anil Bhimraj | | |
| 13 | Godage Akshay Nandkumar | | |
| 14 | Hajare Surekha Maruti | | |
| 15 | Hajare Suresh Changdeo | | |
| 16 | Hajare Ujjwala Bhausahab | | |
| 17 | Ilag Meenakshi Ramkrishna | | |
| 18 | Khemnar Vijay Punja | | |
| 19 | kudal Kiran Suryabhan | | |
| 20 | Labade Swati Sitaram | | |




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Outcomes of the Practice

farmers typically do not prepare financial statements, because current accounting rules do not adapt well to the particularities of agriculture. Farmers consider that the benefits of accounting reports do not outweigh the cost and effort of preparing them, or learning how to prepare them. A big farmer's wealth is as good as small scale industries. But he has not maintaining his accounting system. If a good developed farm accounting is use then the present scenario of agriculture will change. For this purpose, we are implementing a new initiative for the farmers of Ashvi village on behalf of the Commerce Department with student.

Success story

Success story 1

“Nagare Ambadas” has been in farming sector from years but never kept any financial record of his income and expenditure. His son Nagare Akash our student of S.Y.B.Com. gave impetus to keep the farming record and started to keep all entries in a notebook. After a year notebook was analyzed in various aspects. Now it is his daily routine to keep a record which is yielding great benefits to him

Success story 2

“Gaikwad Suresh” Has been practicing farming activities form years. He is been practicing mixed farming. His family income is largely through animal rearing and allied activities. A dairy business is the major activity providing sustainable income and manure to the farm. In recent years due to various diseases in animals, the income from dairy business has dropped but he never got a clear view of loss. After keeping a record he was able to specify the sector of loss. When he started to keep all the record of his dairy business and all farm activities he was able to curtail some unnecessary expenditure




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